

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-10 RSC-01

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PA-04 PRS-01 SPC-03 SS-20 USIA-15 AID-20 COME-00

EB-11 FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06

SIL-01 OMB-01 IGA-02 FTC-01 INT-08 FEA-02 GSA-02

TAR-02 DRC-01 /241 W

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R 182145Z MAR 74

FM USMISSION USUN NY

TO SECSTATE WASHDC 3128

INFO USMISSION GENEVA

AMEMBASSY NAIROBI

USINT ALGIERS

C O N F I D E N T I A L SECTION 1 OF 2 USUN 910

NAIROBI PASS UNEP DEL--KITCHEN

E.O. 11652: GDS

TAGS: EGEN, ECOSOC, UNGA

SUBJ: SPECIAL UNGA SESSION PROGRAM OF ACTION

1. AS DEPT AWARE, PRESENT INDICATION IS THAT SPECIAL UNGA SESSION WILL DEAL WITH (A) A DECLARATION OF PRINCIPLES AND (B) A PROGRAM OF ACTION. 30-MAN WORKING GROUP OF G-77 HAS BEEN WORKING ON THESE TWO ITEMS. UK MISOFF HAS PROVIDED USUN WITH COPY OF PRELIMINARY DRAFT OF "PROGRAM OF ACTION" WHICH G-77 WORKING GROUP IS PRESENTLY DRAFTING AND CONSIDERING.

2. YUGOSLAVIA MISOFF EXPRESSED OPINION THAT PRELIMINARY DRAFT CONSTITUTES "70-80 PERCENT" MATERIAL HE HOPES TO SEE
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IN FINAL PROGRAM OF ACTION. YUGOSLAVIAN FURTHER INDICATED

THAT HE THOUGHT PROGRAM OF ACTION WOULD BE FINALIZED SOON
AFTER THE ALGIERS COORDINATING COMMITTEE HAD ADJOURNED.
PRESUMABLY ONCE FINALIZED, THE G-77 PROGRAM OF ACTION WOULD
BE MADE AVAILABLE OFFICIALLY.

QTE:

PRELIMINARY DRAFT OUTLINE OF THE PROGRAMME OF ACTION

I BASIC ELEMENTS AND APPROACH.
II FUNDAMENTAL PROBLEMS OF RAW MATERIALS AS RELATED TO DEVELOPMENT.
III INTERNATIONAL MONETARY SYSTEM AND FINANCING OF
DEVELOPMENT OF DEVELOPING COUNTRIES.
IV TRANSFER OF TECHNOLOGY.
V REGULATION OF AND CONTROL OVER THE ACTIVITIES OF
TRANSNATIONAL CORPORATIONS.
VI PROMOTION OF COOPERATION AMONG DEVELOPING COUNTRIES.
VII STRENGTHENING THE ROLE OF THE UN. IN THE FIELD
OF INTERNATIONAL ECONOMIC COOPERATION.

PRELIMINARY DRAFT OUTLINE OF PROGRAMME OF ACTION

I. BASIC ELEMENTS AND APPROACH
PROGRAMME OF ACTION SHOULD BE BASED ON THE RECOGNITION OF
FOLLOWING BASIC ELEMENTS:-
(1) TO BRING ABOUT BALANCED GROWTH OF WORLD ECONOMY MEASURES ARE
NECESSARY TO OVERCOME CONSTRAINTS TO GROWTH AND TO ACHIEVE
ACCELERATED ECONOMIC AND SOCIAL DEVELOPMENT OF DEVELOPING COUNTRIES.
(2) ALL QUESTIONS AND PROBLEMS MAY NOT HAVE THE SAME DEGREE OF
URGENCY. HOWEVER, THEY ARE ALL CLOSELY INTER-CONNECTED AND
ALL SOLUTIONS SHOULD THEREFORE BE WELL SYNCHRONISED AND
COMPREHENSIVE SINCE IT IS NOT POSSIBLE TO SOLVE ONE SET OF
PROBLEMS WHILE NEGLECTING OTHERS.
(3) PROBLEMS IN THE MONETARY, TRADE AND FINANCE SPHERES
CONNECTED WITH DIFFERENT ECONOMIC SECTORS AND WIDE RANGE OF
COMMODITIES SHOULD BE RESOLVED IN A COORDINATED MANNER TAKING
INTO ACCOUNT THEIR INTERDEPENDENCE WITH THE FULL PARTICIPATION
OF DEVELOPED AND DEVELOPING COUNTRIES ON THE BASIS
OF EQUALITY BOTH IN DECISION MAKING AS WELL AS IMPLEMENTATION.
(4) IN THE CONTEXT OF RECENT DEVELOPMENTS URGENT MEASURES NEED
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TO BE FORMULATED TO OVERCOME SERIOUS SITUATION FACED BY SOME
DEVELOPING COUNTRIES MOST SERIOUSLY AFFECTED BY THEM.
SUCH SOLUTIONS WILL CONTRIBUTE TO SUSTAINED AND GROWING
COOPERATION AMONG DEVELOPING COUNTRIES AND BUILDING UP OF
NEW STRUCTURAL RELATIONSHIPS BETWEEN DEVELOPED AND DEVELOPING
COUNTRIES ON THE BASIS OF EQUITABLE COOPERATION AND MUTUAL
BENEFIT.
(5) ACTION PROGRAMME SHOULD BE A TIME BOUND PROGRAMME.

(6) ALL ORGANS AND INSTITUTIONS OF THE U.N. SYSTEM SHOULD BE FULLY INVOLVED IN THE IMPLEMENTATION OF THE PROGRAMME OF ACTION. SPECIAL AND WHERE NECESSARY EXTRAORDINARY PROCEDURES AND MEASURES SHOULD BE FORMULATED TO STRENGTHEN THE CAPACITY OF THE U.N. SYSTEM.

I-FUNDAMENTAL PROBLEMS OF RAW MATERIALS AS RELATED TO DEVELOPMENT

(I) MEASURES FOR THE EXPLOITATION, MARKETING AND DISTRIBUTION OF NATURAL RESOURCES, PARTICULARLY OF DEVELOPING COUNTRIES, TO SERVE THEIR LEGITIMATE NATIONAL INTERESTS, TO PROMOTE COLLECTIVE SELF-RELIANCE AMONG THEM, AND TO STRENGTHEN INTERNATIONAL ECONOMIC COOPERATION BENEFICIAL TO ALL THE PARTICULARLY CONTRIBUTING TO THE ACCELERATED DEVELOPMENT OF DEVELOPING COUNTRIES.

(II) LINK BETWEEN PRICES OF RAW MATERIALS AND PRIMARY COMMODITIES EXPORTED BY DEVELOPING COUNTRIES AND THE MANUFACTURED GOODS AND CAPITAL EQUIPMENT IMPORTED BY THEM.

(III) MEASURES FOR THE AMELIORATION OF TERMS OF TRADE OF DEVELOPING COUNTRIES.

(A) CONCRETE STEPS TO ELIMINATE CHRONIC TRADE DEFICITS OF DEVELOPING COUNTRIES.

(B) IMPROVED ACCESS TO THE MARKETS IN DEVELOPED COUNTRIES THROUGH REMOVAL OF TARIFF AND NON-TARIFF BARRIERS AND ELIMINATION OF RESTRICTIVE BUSINESS PRACTICES.

(C) IN ORDER TO REGULATE AND STABILISE WORLD MARKET FOR RAW MATERIALS AND PRIMARY COMMODITIES, ADOPTION OF BASIC PRINCIPLES AND OPERATIVE GUIDELINES TO FACILITATE EXPEDITIOUS FORMULATION OF COMMODITY AGREEMENTS FOR SPECIFIC COMMODITIES.

(D) IMPLEMENTATION AND ENLARGEMENT OF THE SYSTEM OF GENERALISED SCHEME OF PREFERENCES FOR IMPORTS OF MANUFACTURES AND SEMI-MANUFACTURES FROM DEVELOPING TO DEVELOPED COUNTRIES.
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(E) SET UP GENERAL PRINCIPLES FOR PRICING POLICY FOR COMMODITIES WHICH WOULD BE REMUNERATIVE TO PRODUCERS AND EQUITABLE TO BOTH PRODUCERS AND CONSUMERS, TAKING INTO ACCOUNT THE DEVELOPMENT NEEDS OF THE DEVELOPING COUNTRIES.

(F) MULTILATERAL TRADE NEGOTIATIONS SHOULD BE GUIDED BY PRINCIPLES OF NON-RECIPR
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AMEMBASSY NAIROBI

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C O N F I D E N T I A L SECTION 2 OF 2 USUN 910

(2) FINANCING OF DEVELOPMENT OF DEVELOPING COUNTRIES

(A) URGENT MEASURES TO MEET IMMEDIATE AND CHRONIC BALANCE OF PAYMENT CRISES IN THE DEVELOPING WORLD.

(B) IMPLEMENTATION OF A TIME BOUND PROGRAMME BY DEVELOPED COUNTRIES TO MEET THE TARGETS, ALREADY AGREED UPON, FOR THE NET FLOW OF FINANCIAL RESOURCES TO DEVELOPING COUNTRIES. THE OFFICIAL COMPONENT OF THE NET TRANSFER OF FINANCIAL RESOURCES TO DEVELOPING COUNTRIES SHOULD BE INCREASED TO MEET THE TARGET OF THE INTERNATIONAL DEVELOPMENT STRATEGY AND IF POSSIBLE TO EXCEED IT.

(C) INTERNATIONAL FINANCING INSTITUTIONS TO EFFECTIVELY PLAY THEIR ROLE AS DEVELOPMENT FINANCING BANKS WITHOUT RESORTING TO POLITICAL DISCRIMINATION AGAINST DEVELOPING COUNTRIES.

(D) ESTABLISHMENT OF NEW FUND FACILITY TO PROVIDE IMMEDIATE AS WELL AS LONGER TERM BALANCE OF PAYMENT FINANCING FOR NEEDY DEVELOPING COUNTRIES.

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(E) CREATION OF CONDITIONS FOR ARRANGEMENTS TO PROMOTE INCREASING FLOW OF REAL RESOURCES FROM THE DEVELOPED TO THE DEVELOPING AS WELL AS WITHIN THE DEVELOPING COUNTRIES.

(F) REVIEW THE METHODS OF OPERATION OF THE IMF IN PARTICULAR THE TERMS FOR BOTH CREDIT REPAYMENTS AND "STANDBY" ARRANGEMENTS, SYSTEM AND TERMS OF COMPENSATORY FINANCING OF COMMODITY BUFFER STOCKS TO ENABLE DEVELOPING COUNTRIES TO MAKE MORE EFFECTIVE USE OF THEM.

(G) EXEMPTION WHEREVER POSSIBLE OF THE DEVELOPING COUNTRIES FROM IMPORT AND CAPITAL CUT FLOW CONTROLS FOR BALANCE OF PAYMENT PURPOSES AND THE NEEDS TO TAKE INTO ACCOUNT THE SPECIAL CIRCUMSTANCES OF DEVELOPING COUNTRIES IN DETERMINING CONTROLS WHICH THESE COUNTRIES FEEL IT NECESSARY TO APPLY.

(H) PROMOTION OF FOREIGN INVESTMENT BOTH PUBLIC AND PRIVATE FROM DEVELOPED TO DEVELOPING COUNTRIES ON THE BASIS OF NEEDS AND REQUIREMENTS IN PRIORITY SECTORS OF THEIR ECONOMIES.

(I) APPROPRIATE INTERNATIONAL ACTION TO BE TAKEN TO NEUTRALISE ADVERSE CONSEQUENCES FOR THE CURRENT AND FUTURE DEVELOPMENT OF DEVELOPING COUNTRIES ARISING FROM THE BURDEN OF EXTERNAL DEBT CONTRACTED ON HARD TERMS.

(J) APPROPRIATE MEASURES TO BE TAKEN TO ELIMINATE HEAVY BURDEN OF DEBT SERVICING INCLUDING THE METHOD RESCHEDULING.

(K) INTERNATIONAL FINANCIAL INSTITUTIONS TO INCREASINGLY REORIENT THEIR LENDING POLICIES (LONG-TERM LENDING INTERESTS, GRANTS, LOANS ETC.) TO SUIT THE URGENT NEEDS OF DEVELOPING COUNTRIES. THERE IS ALSO NEED FOR IMPROVEMENT IN POLICIES AND PRACTICES OF INTERNATIONAL FINANCIAL INSTITUTIONS IN REGARD TO DEVELOPMENT FINANCING AND INTERNATIONAL MONETARY PROBLEMS, BEARING IN MIND THE CHANGED POSITION AND INTER-RELATION OF FORCES IN THE INTERNATIONAL FINANCIAL MARKET.

(1) CHANNELISING THE INVESTMENT OF SURPLUS FINANCIAL RESOURCES AVAILABLE WITH CERTAIN DEVELOPING COUNTRIES PRIMARILY FOR FINANCING THE DEVELOPMENT IN
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DEVELOPING COUNTRIES.

IV. TRANSFER OF TECHNOLOGY

(A) ADOPTION AND IMPLEMENTATION OF CODE OF CONDUCT ON THE TECHNOLOGY TRANSFER CORRESPONDING TO THE NEEDS AND CONDITIONS PREVALENT IN DEVELOPING COUNTRIES.

(B) EASIER AND LESS COSTLY ACCESS TO MODERN TECHNOLOGY APPROPRIATE TO SPECIFIC CONDITIONS AND VARYING STAGES OF DEVELOPMENT IN DEVELOPING COUNTRIES.

(C) SIGNIFICANT EXPANSION IN DIRECT ASSISTANCE FROM DEVELOPED TO DEVELOPING COUNTRIES IN PROGRAMMES OF RESEARCH AND DEVELOPMENT AND CREATION OF SUITABLE INDIGENOUS TECHNOLOGY.

(D) HARMONIZATION OF COMMERCIAL PRACTICES GOVERNING TRANSFER OF TECHNOLOGY WITH THE REQUIREMENTS OF DEVELOPMENT.

V. REGULATION OF AND CONTROL OVER THE ACTIVITIES OF
TRANS-NATIONAL CORPORATIONS:

(A) FORMULATION OF A CODE OF CONDUCT FOR THE MULTI-
NATIONAL CORPORATIONS TO PREVENT INTERFERENCE BY
THEM IN THE INTERNAL AFFAIRS OF THE COUNTRIES
WHERE THEY OPERATE.

(B) TO REGULATE THEIR ACTIVITIES TO CONFORM TO THE
DEVELOPMENT OBJECTIVES AND PRIORITIES OF DEVELOPING
COUNTRIES.

(C) TO BRING ABOUT ASSISTANCE, TRANSFER TO TECHNOLOGY
AND MANAGEMENT SKILL TO DEVELOPING COUNTRIES ON
FAVOURABLE TERMS.

(D) PROMOTE INVESTMENT OF THEIR PROFITS IN DEVELOPING
COUNTRIES.

VI. PROMOTION OF COOPERATION AMONG DEVELOPING COUNTRIES.

VII. STRENGTHENING THE ROLE OF THE UNITED NATIONS IN THE
FIELD OF INTERNATIONAL ECONOMIC COOPERATION.

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